

# Northern New Jersey Teamsters Benefit Plan

810 Belmont Avenue, Suite 100 North Haledon, NJ 07508-2396 Phone: 973.423.4565 Fax: 973.423.4567

# **IMPORTANT NOTICE OF UPCOMING CHANGE**

### Dear Participant:

This is an important announcement concerning the Northern New Jersey Teamsters Benefit Plan's Prescription benefit. We're excited to tell you about an important change being made to the Northern New Jersey Teamsters Benefit Plan.

Effective October 1<sup>st</sup>, 2024, administration of your pharmacy benefit services will be transitioned from OptumRx to AEBRx. This change is designed to help us better serve you and improve your overall experience. AEBRx specializes in the delivery, clinical management and affordability of prescription medications and consumer health products through a network of over 68,000 pharmacies. Attached is a flyer with information regarding your new Pharmacy Benefit Manager (PBM).

AEBRx (<u>Powered by Prime Therapeutics</u>), a union-affiliated Pharmacy Benefit service, offers Northern New Jersey Teamsters' members an end-to-end Pharmacy Benefits program of the highest standards.

AEBRx is aligned with partners who share the same vision and value system that we hold. As a total resource for comprehensive pharmacy benefit management, AEBRx focuses on delivering high quality, value-added services to our clients.

In addition, we are focused on managing the growing cost of high-cost specialty drugs. Through our partnership with Payer Matrix, we work to access all forms of alternative funding to remove this financial burden from plan sponsors and their members alike.

#### What does this mean for you?

You'll receive a new Prescription ID card in the mail, with **AEBRx** information on it. These cards will be mailed to your home sometime at the end of September 2024. Make sure we have your updated mailing address.

Your new RX ID card is effective as of October 1st, 2024. Please keep and use your current card until that date.

#### Will my benefits change as a result of the transition to AEBRx?

There will be no change to your benefit coverage as a result of the transition to **AEBRx**. However, there will be a new Specialty drug cost avoidance program - Payer Matrix. If the medication you take is eligible for this program, **Payer Matrix** will be contacting you directly. Also enclosed are two (2) flyers with information about Payer Matrix.

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## What happens to my mail service prescription(s)?

Most mail service prescriptions with remaining refills will automatically transfer. Based on guidelines from the National Council of Prescription Drug Programs, prescriptions for certain medications will not transfer or be refilled. Examples include some controlled substances, including certain pain medications and stimulants. In this case, you'll receive a letter from us. Prescriptions that do not transfer, including expired prescriptions, will require a new prescription from your doctor to be submitted to AEBRx. AEBRx will contact you when it's time to process your refill order.

#### My medication requires precertification. Will I need to go through this process again?

As long as coverage of your medication is still in effect, you will not need to go through the process again now that you've transitioned to **AEBRx**. Before your precertification approval expires, please ask your doctor to contact the benefit office to instructions on how to renew precertification. If you have any questions about your precertification, please contact the benefit office.

#### Questions?

Please review the enclosed frequently asked questions about transitioning to **AEBRx** to better understand what to expect during this transition. If you have any concerns or other questions please feel free to call the Fund Office at 973-423-4565.

Sincerely,

Sally Verillo
Sally Verillo
Fund Manager